

RESOLUTION NO. 90019-0207

RESOLUTION SETTING TIME AND PLACE FOR A PUBLIC HEARING
CONCERNING THE BUDGET ESTIMATE FOR FISCAL YEAR 2007/2008
FOR THE CITY OF MUSCATINE, IOWA

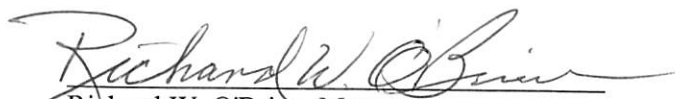
WHEREAS, the City is required to hold a public hearing concerning the City's budget estimate for fiscal year July 1, 2007 through June 30, 2008.

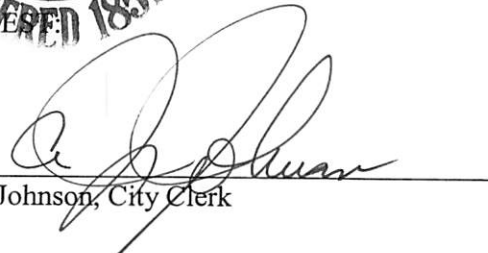
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF MUSCATINE, IOWA that a public hearing will be held on March 8, 2007 beginning at 7:00 p.m. in the City Hall Council Chambers, 215 Sycamore Street, concerning the City's budget estimate for fiscal year 2007/2008, and the City Clerk is directed to publish notice of said meeting in the Muscatine Journal.

PASSED, APPROVED AND ADOPTED this 21st day of February, 2007.

BY THE CITY COUNCIL OF THE
CITY OF MUSCATINE, IOWA




Richard W. O'Brien, Mayor


A.J. Johnson, City Clerk

PROOF OF PUBLICATION

I, Jeff Lee, being duly sworn, on my oath, say that I am an advertising clerk at the *Muscatine Journal*, a newspaper of general circulation, published in the City of Muscatine, Muscatine County, Iowa; and that the following Notice:

Muscatine City Clerk
Notice Of Public Hearing
Budget Estimate

Of which the annexed printed slip is a true, correct and complete copy, was published in said *Muscatine Journal* one time having been made there in on:

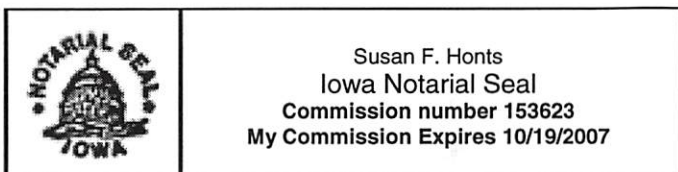
February 24, 2007

Jeff Lee

**STATE OF IOWA
MUSCATINE COUNTY**

Subscribed and sworn to before me this
26th day of February, 2007

Susan F. Honts
Susan F. Honts, Notary Public



Form 631.1

**NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE**

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

City of Muscatine, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers
on 03/08/07 at 7:00 p.m.

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . 16.52992The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-264-1550

phone number

A. J. Johnson

City Clerk/Finance Officer's NAME

| | Budget FY 2008 | Re-est. FY 2007 | Actual FY 2006 |
|--|-------------------|--------------------|-------------------|
| | (a) | (b) | (c) |
| Revenues & Other Financing Sources | | | |
| Taxes Levied on Property | 1 11,122,293 | 10,736,626 | 9,837,794 |
| Less: Uncollected Property Taxes-Levy Year | 2 0 | 0 | 1,168 |
| Net Current Property Taxes | 3 11,122,293 | 10,736,626 | 9,836,626 |
| Delinquent Property Taxes | 4 0 | 0 | 4,612 |
| TIF Revenues | 5 951,900 | 1,011,778 | 1,056,388 |
| Other City Taxes | 6 2,926,898 | 3,226,732 | 2,919,474 |
| Licenses & Permits | 7 349,500 | 340,500 | 341,065 |
| Use of Money and Property | 8 1,467,805 | 1,452,260 | 1,421,701 |
| Intergovernmental | 9 7,018,680 | 6,250,400 | 6,910,171 |
| Charges for Services | 10 10,309,700 | 9,837,500 | 9,119,443 |
| Special Assessments | 11 1,200 | 4,922 | 7,057 |
| Miscellaneous | 12 4,236,050 | 4,232,260 | 3,679,318 |
| Other Financing Sources | 13 17,861,734 | 10,776,291 | 14,779,369 |
| Total Revenues and Other Sources | 14 56,245,760 | 47,869,269 | 50,075,224 |
| Expenditures & Other Financing Uses | | | |
| Public Safety | 15 6,830,400 | 6,443,201 | 5,854,172 |
| Public Works | 16 2,003,500 | 1,876,100 | 1,628,950 |
| Health and Social Services | 17 16,700 | 26,700 | 16,660 |
| Culture and Recreation | 18 2,764,100 | 2,851,996 | 2,694,762 |
| Community and Economic Development | 19 2,489,831 | 2,422,471 | 2,080,040 |
| General Government | 20 1,903,000 | 1,895,881 | 1,818,058 |
| Debt Service | 21 3,061,466 | 3,083,313 | 3,072,973 |
| Capital Projects | 22 3,602,000 | 3,321,500 | 3,176,700 |
| Total Government Activities Expenditures | 23 22,670,997 | 21,921,162 | 20,342,315 |
| Business Type / Enterprises | 24 20,151,340 | 16,441,600 | 16,494,377 |
| Total Expenditures | 26 42,822,337 | 38,362,762 | 36,836,692 |
| Transfers Out | 27 12,511,734 | 10,776,291 | 11,320,561 |
| Total Expenditures/Transfers Out | 28 55,334,071 | 49,139,053 | 48,157,253 |
| Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out | 29 911,689 | -1,269,784 | 1,917,971 |
| Continuing Appropriation | 0 | 0 | |
| Beginning Fund Balance July 1 | 30 15,889,099 | 17,158,883 | 15,240,912 |
| Ending Fund Balance June 30 | 31 16,800,788 | 15,889,099 | 17,158,883 |